OBJECTIVE:
The objective of the program is to retain and create jobs and increase investment within the City of Hallettsville. The Hallettsville 4B Business Development Corporation (EDC) offers grants to businesses for construction or renovation of a building; to purchase equipment or land; or to relocate a business to Hallettsville.

ELIGIBILITY:
Any business located in, or relocating to, the City of Hallettsville city limits or EDC owned property.

GRANT AMOUNTS AND LIMITS:
Each year the EDC will set aside an amount to be offered in grants for that calendar year. Applications will be accepted, reviewed, qualified, and awarded on a first come first serve basis following notice of availability. Grant amounts will be based on a percentage of the project. The percentages are as follows:

- 10% Base rate for all projects
- 4% Use of local contractors (77964 zip code)
- 4% Use of local suppliers (In City of Hallettsville)
- 4% Project on EDC owned property
- 2% Project on City square or Hallettsville Industrial Corporation property
- 22% Maximum

There shall be a maximum of $10,000.00 per grant with a limit of one grant per year per business. The effective date of the performance agreement shall be the beginning of the one year period.

Grants shall be for the cost of construction, renovation, or purchase of land, equipment, furniture, and fixtures. No inventory, vehicle repair costs, or routine building maintenance costs shall be included in the project total. Grants are a reimbursement of allowable costs incurred 12 months prior to the effective date of the performance agreement.

GRANT FUNDING:
Grants will be paid upon completion of the project or to a financial institution as additional collateral during the project.

When the project is completed, the applicant will submit a statement of project cost with supporting invoices. The statement will be reviewed and the grant amount will be calculated. Upon agreement with both parties the grant will be paid. Grants held by a financial institution will follow the same procedures.

APPLICANT INSTRUCTIONS:
Please complete the application to the fullest extent. Incomplete applications will not be processed and will be returned. A project must create or retain jobs (or both) in order to be eligible for the incentives program. A job is considered one full time equivalent employee. A full time equivalent employee shall mean a job requiring a minimum of One Thousand Six-hundred and Sixty (1,660) hours of work over a twelve (12) month term, including allowance for vacation and sick leave, with full company benefits and employed exclusively and on-site in the City of Hallettsville. Use of a staffing agency is permitted provided all of the conditions herein are met.

CONTACT:
For questions or more information, please contact:
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